

WASHINGTON INSURANCE GUARANTY ASSOCIATION

c/o Western Guaranty Fund Services
1873 South Bellaire Street, Suite 920
Denver, Colorado 80222

March 6, 2023

**The Honorable Mike Kreidler
Office of the Commissioner
Washington State Insurance Department
5000 Capitol Blvd. SE
Tumwater, WA 98501**

ANNUAL REPORT TO DIRECTOR OF INSURANCE, MIKE KREIDLER

The Annual Meeting of the Washington Insurance Guaranty Association (WIGA) was held March 2, 2022, via teleconference.

The Board of Directors consists of the following companies:

Chair

PEMCO Mutual Insurance Co.
Trent Stoker
Term 03/01/2021-02/29/2024

Mutual of Enumclaw
Celeste Holmes
Term 03/01/2021-02/29/2024

Grange Insurance Association
Jeff Thieme
Term 03/01/2022-02/28/2025

Western National Assurance Co
Maggie Kirschner
Term 03/01/2021-02/29/2024

Vice-Chair

Allstate Insurance Company
John Hedegard
Term 03/01/2020-02/28/2023

State Farm Mutual Auto Ins Co
Jeff Fosset
Term 03/01/2012-02/28/2025

Farmers Insurance Exchange
Kim Decker
Term 03/01/2020-02/28/2023

Liberty Mutual Insurance
Melanie Thurlow
Term 03/01/2020-02/28/2023

During 2022, there were no new insolvencies reported to the association. There was one assessment levied in 2022 for the Longshore and Harbor Worker Account. For the year 2022 WIGA paid \$1,802,417 in claims and expenses. WIGA receipts for 2022 were \$406,110 in Longshore assessments, \$194,846 in interest and investments and \$275,406 in liquidator distributions. As of December 31, 2022, WIGA had a total fund balance of \$29,737,786 and 97 open claims with \$5,394,830 in estimated claim obligations representing 7 active insolvencies. More detailed financial information can be supplied upon request.

Respectfully submitted,



Chad Anderson, President
Western Guaranty Fund Services
For Trent Stoker, Chair
Washington Insurance Guaranty Association